

2018 CAPITAL GAIN

DISTRIBUTION ESTIMATES

AS OF OCTOBER 31, 2018

The distribution amounts shown below are **estimates** for the fiscal year ending October 31, 2018, and **are subject to change**. It is possible that **significant** adjustments could be made to these estimates prior to the Ex-Dividend Date referenced below. Between now and the Ex-Dividend Date, additional capital activity has the potential to materially affect the final distribution.

DeltaShare Exchange Traded Funds will also be making routine income dividend distributions, but we do not provide estimates of those.

If you own shares of any of the DeltaShares Exchange Traded Funds listed in the chart below as of the Record Date, we expect you will receive a Fund distribution. The Funds will publish the actual distribution rates by the Ex-Dividend Date. Actual distributions will be confirmed to shareholders and financial professionals on fourth quarter investor statements mailed in January 2019.

As always, distributions may be viewed on or after the payable date at www.DeltaShares.com.

Name	Short-term Cap Gain Per Share as a % of NAV ¹	Long-term Cap Gain Per Share as a % of NAV	Total Cap Gain Per Share as a % of NAV
<i>Record Date 12/18/18, Ex-Date 12/17/18, Pay Date 12/24/18</i>			
DeltaShares S&P 500 Managed Risk ETF	0.0000%	0.0151%	0.0151%
DeltaShares S&P 600 Managed Risk ETF	0.0577%	0.0000%	0.0577%
DeltaShares S&P International Managed Risk ETF	0.0059%	0.0254%	0.0313%

¹Short-term capital gains are considered ordinary income for tax purposes, not capital gain income.

DeltaShares S&P 400 Managed Risk ETF is **not expected to pay** a capital gain distribution in December 2018.

DeltaShares are Exchange Traded Funds (ETFs) distributed by Foreside Fund Services, LLC. Transamerica Asset Management, Inc., a SEC Registered Investment Adviser, is the Adviser for Delta Shares and Milliman Financial Risk Management LLC, also a SEC Registered Investment Adviser, is the Sub-Adviser. Foreside Fund Services, LLC Transamerica Asset Management, Inc. and Milliman Financial Risk Management LLC are not affiliated companies.

This material is being provided for informational purposes only. It should not be viewed as an investment recommendation by Transamerica for customers or prospective customers. Customers seeking advice regarding their particular investment needs should contact a financial professional.

DeltaShares may only be sold by offering the fund prospectus. You should consider the investment objectives, risks, charges, and expenses of the funds carefully before investing. The prospectus contains this and additional important information regarding the funds. To obtain the prospectus and/or a summary prospectus, please contact your financial professional or visit www.deltashares.com. The prospectus should be read carefully before investing. Investments are subject to market risk, including loss of principal.